



## Case Studies of Transactions \*

Insured:	73-year-old male
Face amount:	\$5,000,000
Type of policy:	Universal Life
Cash surrender value:	\$2,862
Amount paid to seller:	\$1,050,000
Amount above cash value:	\$1,047,138
Reason for policy change:	Estate planning tax changes
Insured:	73-year-old male
Face amount:	\$1,000,000
Type of policy:	Universal Life
Cash surrender value:	\$37,078
Amount paid to seller:	\$250,000
Amount above cash value:	\$212,922
Reason for policy change:	No longer needed the coverage
Insured:	82-year-old female
Face amount:	\$1,000,000
Type of policy:	Universal Life
Cash surrender value:	\$14,139
Amount paid to seller:	\$208,333
Amount above cash value:	\$194,194
Reason for policy change:	No longer needed the coverage
Insured:	86-year-old male
Face amount:	\$1,750,000
Type of policy:	Survivorship Universal Life
Cash surrender value:	\$240,768
Amount paid to seller:	\$900,000
Amount above cash value:	\$659,232
Reason for policy change:	Estate tax law changes
Insured:	85-year-old female
Face amount:	\$5,340,200
Type of policy:	Universal Life
Cash surrender value:	\$477,178

\* These transactions were underwritten by Life Settlement Solutions and are solely intended to demonstrate the potential benefits and should not be relied upon as an indicator of the purchase price. On average, based on 2005 transactions, Life Settlement Solutions' payout is approximately 22.4 percent of the face amount of a qualifying life insurance policy and an average of 346 percent more than surrender value.



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Amount paid to seller:	\$1,100,000
Amount above cash value:	\$622,822
Reason for policy change:	Purchased a new guaranteed no-lapse policy with a lower premium

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